Workers' comp reporting to meet every state's requirements

ROBUST DATA
POWERFUL ANALYTICS
BETTER DECISIONS

Balancing speed and precision is vital to improving claims management. Our trusted solutions leverage quality data and leading analytics to support the best customer experience and enhanced results.

INNOVATIVE TECHNOLOGIES
AI, machine learning, predictive analytics, RPA, digital forensics, and more

DEEP DATA
14PB of data, including a proprietary claims database containing 1.4B+ records

COMPREHENSIVE SOLUTIONS
30+ solutions across the life of a claim and for every line of business

TRUSTED SECURITY
Nearly 50 years protecting insurer data

UNPARALLELED INDUSTRY EXPERTISE
5K+ experts in claims management, data science, compliance, medicine, law, and more

Complex reporting burdens insurers

Navigating the complexities of workers' compensation state reporting is extremely challenging: Most states have a rating board that collects both policy and claim data for experience rating and a state jurisdiction board that collects policy data to establish proof of coverage and claim data to verify that claimants are receiving appropriate benefits. Data reporting gets even more complicated when you consider the various International Association of Industrial Accident Boards and Commissions (IAIABC) Electronic Data Interchange (EDI) release versions currently being used by state jurisdictions for reporting claim data. It's easy to make mistakes and spend far too much time collecting, formatting, and sending data in different directions.

Ensure compliance with indemnity data call

With the new indemnity data call taking effect, data reporters will need to submit additional information for indemnity benefit payments. wcPrism® helps all data reporters meet the requirements for indemnity claims.

As data is reported to ISO, we help by:

- triggering the required transactional and quarterly records
- validating records for data errors
- submitting error-free records to the appropriate data collection organization

ISO
A Verisk Business

Satisfy varying state standards

Navigating the complexities of workers' compensation state reporting is extremely challenging—but it doesn't have to be. wcPrism® provides a comprehensive suite of tools to simplify workers' comp data reporting.

- **Injury Reporter** satisfies states' electronic compliance requirements for first and subsequent reports of injury (FROI/SROI) with accuracy and confidence.

> wcAnalyzer™ is a workers' compensation analytics dashboard that is used by insurers to evaluate their EDI FROI/SROI reporting and compliance performance state-by-state, identify areas of concern, and help avoid potential noncompliance fines.

- **Unit Statistical Reporter** meets data collection organization (DCO) requirements for aggregation and valuation of policy and claim data for the submission of unit statistical reports (USRs).

- **Detailed Claim Information (DCI) Reporter** satisfies DCO requirements for reporting specific claim data elements for randomly sampled claims.

- **Policy Reporter** fulfills DCO and state jurisdiction requirements for reporting policy information (WCPOLS) to individual DCOs and proof of coverage information (POC) to state jurisdictions to avoid noncompliance fines.

- **Medical Reporter** consolidates medical bill data into one data warehouse to manage submission of the medical data call to DCOs.

- **Indemnity Data Call** meets the requirements for aggregation and valuation of indemnity claim data for the submission of the indemnity data call to the DCOs.

Streamline your regulatory reporting

Help your claims staff save time and effort with a fully automated solution that improves accuracy and efficiency in compliance reporting.

Our team of seasoned compliance experts provides comprehensive support to help you eliminate compliance gaps and avoid fines.

Nearly **650,000** claims submitted and processed in 2020 to state jurisdictions via Injury Reporter.

Get your complimentary consultation

To learn more about wcPrism, please click here or contact:

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