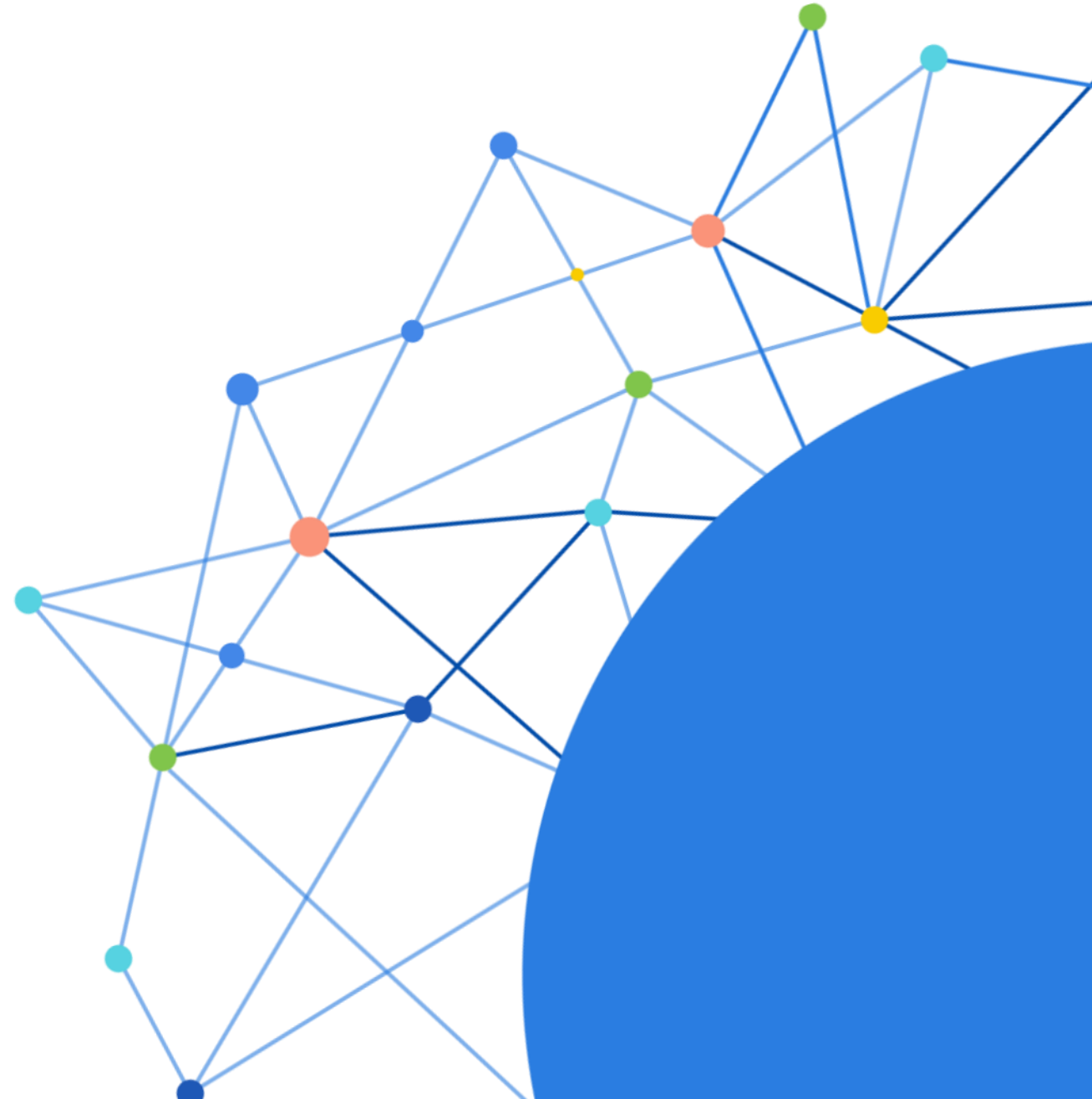


# Verisk + Guidewire:

The Power of an Integrated  
Insurance Ecosystem

January 2025



# Presenters



**Valerie Archer**

Director, Business Development  
Verisk Underwriting



**Tim Kennedy**

Senior Global Solution Alliances Manager,  
Guidewire Software



**Jason Taylor**

VP Ecosystem and Sales Engineers, Verisk  
Claims Solutions



**Zameer Vistro**

Technical Consultant, Verisk Underwriting



**Tracey Waller**

SVP, Head of Product Verisk Casualty  
Solutions



**MODERATOR - Mark Popolizio**

VP MSP Compliance, Verisk Casualty  
Solutions

# Agenda



**History of  
Partnership**



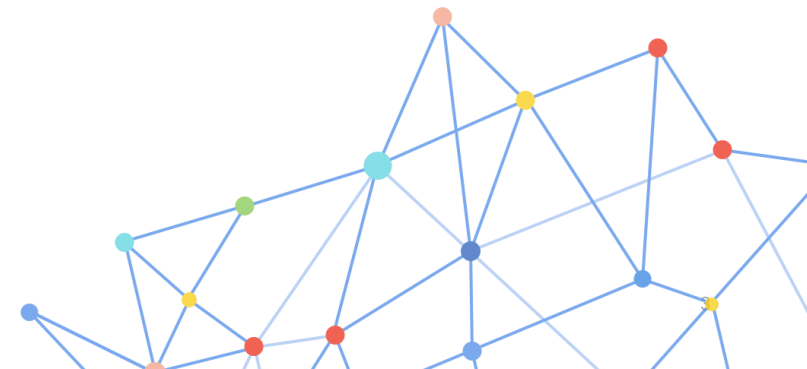
**Benefits of the  
Ecosystem**



**Accelerators and  
Summary**



**Future  
Webinars**



# Industry Challenges



## Increased Costs

- Rising material and labor costs
- Litigation and social inflation
- Increase in natural disasters
- Insurance fraud steals at least **\$308.6B** annually from American consumers.
- P&C insurance saw a **134% increase** in digital fraud in Q1 2022 vs. Q1 2021<sup>3</sup>.
- Average **auto repair costs rose 26%** in the past two years.



## Talent Acquisition & Retention

- **500,000** retirements and **25,000** openings expected in insurance over next decade.
- **8 in 10** millennials don't know anything about insurance as a profession.
- **49%** of claims adjusters have 2 years or less experience



## Customer Experience

- **80%** of auto insurance customers who have poor claims experiences have already left or plan to.
- Average property claims cycle times **increased by 6 days** between 2022 to 2024.
- Satisfaction declines in property claims when cycle times last more than **3 weeks**.



## Regulatory Compliance

- Significant fines and penalties potential for failing to comply with state and federal reporting requirements
- Operationalizing systems and workflows to meet regulatory changes
- Risk of legal action from claimants or regulatory bodies, which can result in further financial and reputational damage

R&I Editorial Team, 2022's Top Workers' Comp Legal and Regulatory Trends, Risk & Insurance, November 9, 2021. U.S. Bureau of Labor Statistics, 2022.  
 PC360 - Will the P&C insurance market stabilize in 2024? | P&C insurance claims processing: Overcoming challenges through tech | Coalition Against Insurance Fraud  
 Auto Insurance Repair Cycle Times Improve but Price Increases Take a Toll, J.D. Power Finds, October 2024

<sup>3</sup>Insurance remains industry with the most global digital fraud growth, PropertyCasualty360, 2022

# Industry Challenges & Technology Trends

Insurers face growing demands in optimizing underwriting and claims processes. The Verisk/Guidewire partnership provides integrated solutions to simplify workflows and improve accuracy.

## Key Highlights:

- 40+ accelerators
- Over 20+ years
- 20% of accelerators across 240 partners
- 1,748 Verisk accelerator downloads



# What sets Verisk apart and guides our company

**We help our customers improve operations, decisions, and performance for:**

- Underwriting and rating solutions
- Claims solutions (Property & Casualty)
- Anti-fraud solutions
- Loss quantification and repair cost estimating
- Extreme event modeling
- Life insurance solutions



Unique and growing  
data assets



Deep domain  
expertise with increasing  
industry demand

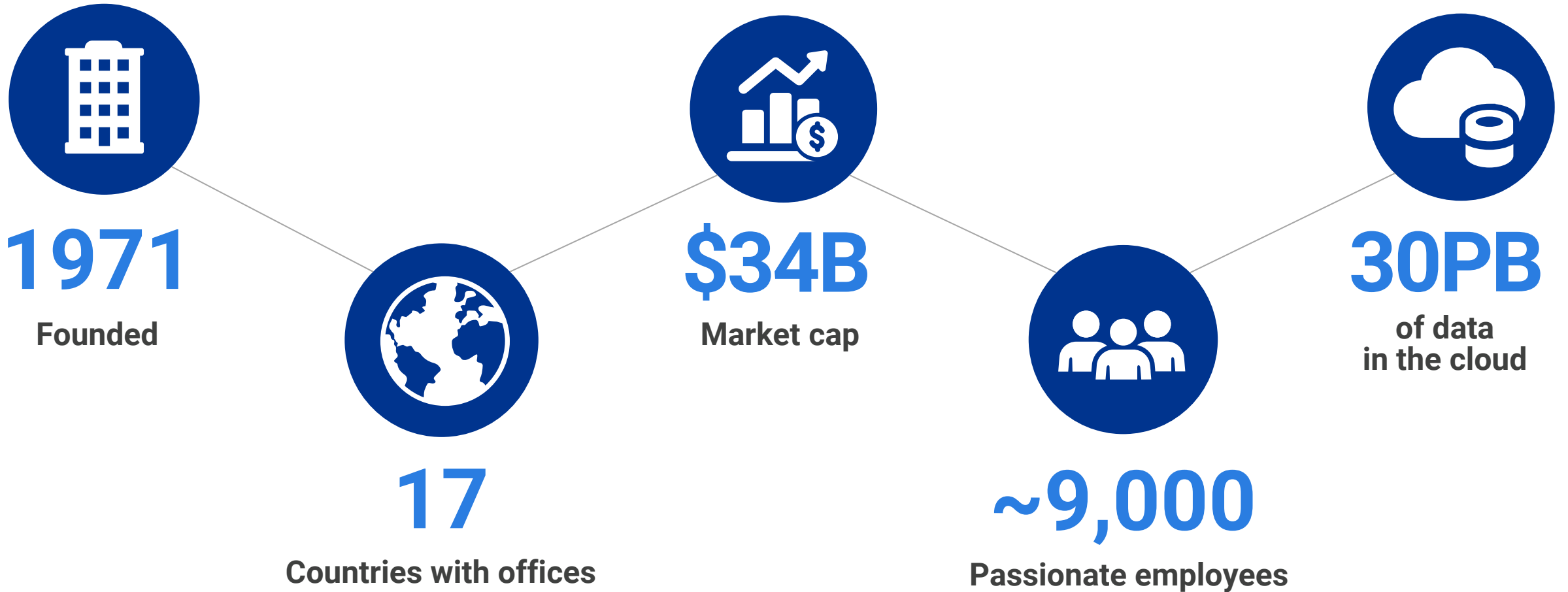


Expanding integration  
into customer  
workflows



Broad, effective  
distribution  
of innovation

# Financially sound, data-rich, secure, and global



# What sets Guidewire apart and guides our company

## Guidewire provides P&C Insurance Solutions That Drive Growth Anytime, Anywhere:

- Commercial
- Personal
- Workers' Compensation Lines



**Engage Confidently**  
Technology trusted by leading insurers in 40+ countries



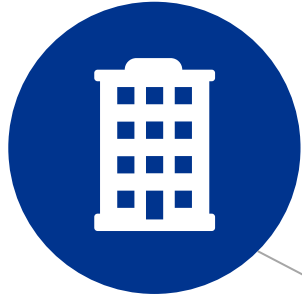
**Innovate Intentionally**  
Accelerate and scale your digital transformation



**Grow Efficiently**  
Unlock opportunities and unleash the power of analytics



# Proven Experience, Earned Trust: Innovation Runs on Guidewire



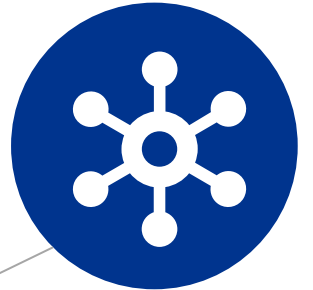
**100%**

Focused on P&C



**1,725+**

Successful  
Implementations



**300+**

Marketplace  
partners



**570+**

Insurers in 40 countries



**26,000+**

Guidewire Systems Integrators

# History of Verisk/Guidewire Partnership

**21**

Partnership goes back 21 years to 2003.

**95%**

95% of Guidewire customers are Verisk customers.

**45**

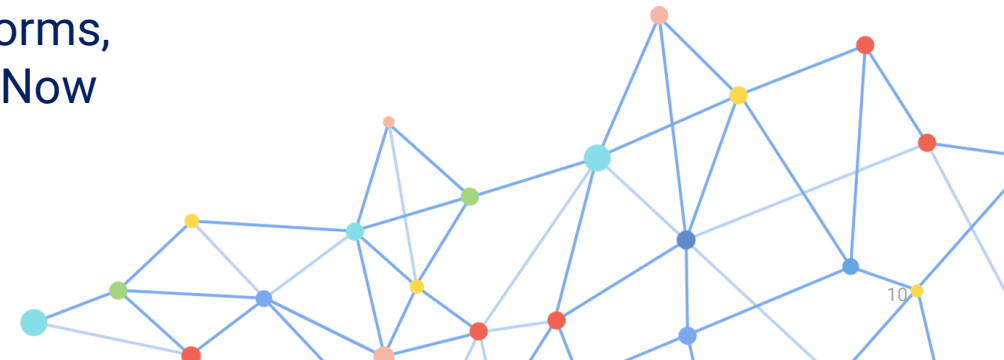
Verisk has over 45 integrations on the Guidewire Marketplace representing over 20% of all 300 Marketplace apps and integrations.

**1<sup>st</sup>**

Guidewire is the leading distribution partner of Verisk's ISO ERC™ electronic rating content delivery.

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Spans use of ISO Content for Forms, Rules, Loss Costs in InsuranceNow and PolicyCenter.



# Industry Trends Driving Innovation

In property claims, insurers seek technology to reduce adjusting expense and accelerate workflows.

## Key Technology Trends:

- AI, Data Analytics, Cloud
- Ecosystem integrations
- Increased cost of adjusting claims



# Partnership Benefits to Insurers

The partnership delivers unmatched value to insurers by enhancing customer experiences across workflows.

## Key Aspects:

- Dedicated team of experts
- 40+ Integrations
- Collaborative roadmap
- Greatly reduced integration expenses



# You + Verisk: Invested in Guidewire

## ClaimCenter

ClaimSearch®	MSP Navigator®	XactAnalysis
wcPrism™	wcNavigator®	Statistical Services
A-PLUS® Auto Data Contribution	Basic Search	Claims Coverage Identifier
A-PLUS® Property Data Contribution	Benchmark®	

## PolicyCenter

360Value®	Vehicle Registration Reports	A-PLUS® Property
Driving History Reports	A-PLUS® Auto	Coverage Verifier
LightSpeed® Auto	LightSpeed® Small Commercial	Inflection
Coverage Verifier Data Contribution	RISK:check® Point of Sale	Statistical Services

## InsuranceNow

ClaimSearch	Building Code Effectiveness Grading Schedule (BCEGS®)	Public Protection Classification (PPC®)
Distance to Coast	VINMASTER®	WaterLine™
FireLine®	FloodAssist®	Premium Tax Service
Wind Rating		

# Advantage of Verisk Data integration with Guidewire Platform

Integrating Verisk's data and analytics capabilities with Guidewire's platform delivers significant advantages by streamlining workflows, enabling tailored solutions, and ensuring seamless data integration.

## Key Cases:

- Regional carrier accelerator customization needs met on tight timeline
- National carrier accelerator customization *and* Integration with mainframe data



# Technology and Innovation: AI and Automation

AI is changing the way we work, and automation helps to bridge the gap of a shrinking pool of experienced insurance professionals with guided and automated tools. Insurtech investment is expected to rise in a big way with the gathering wave of generative AI.

## Key Trends:

- 50% of insurance workforce retiring by 2028 <sup>1</sup>
- Some experts predict insurtech investment to grow by a staggering 45+% CAGR through 2030 <sup>2</sup>



## Technology and Innovation: Cloud

Cloud-based solutions empower insurers to adapt quickly to market changes by enabling seamless integration, faster deployments, and access to cutting-edge tools, ensuring agility and competitiveness in a rapidly evolving industry.

### Key Factors:

- Guidewire and Verisk are ready!
- Simplified integration across ecosystem





## Product and Solution Benefits

Verisk's solutions are built on unmatched depth, breadth, and quality of data and industry experience and expertise

### Key Factors:

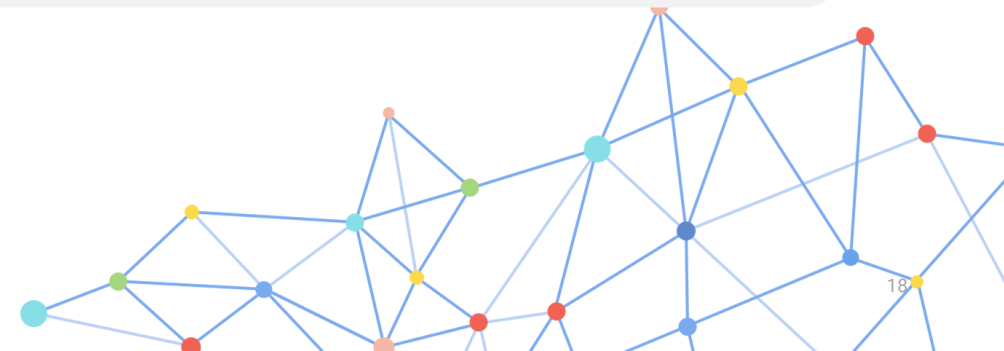
- Increase speed to market while reducing effort and rework
- Streamline workflows & optimize processes
- Improve outcomes and save resources



## Client Success

"**MSP Navigator** has transformed our operations by streamlining labor-intensive, time-consuming tasks into a single platform. This consolidation reduced data inconsistencies, simplified our quarterly submission process, and ensured ongoing compliance. **Additionally, with the Guidewire Accelerator, we were able to go live in 8 weeks – a process that typically takes a minimum of 4-5 months.** The time and resource savings were invaluable."

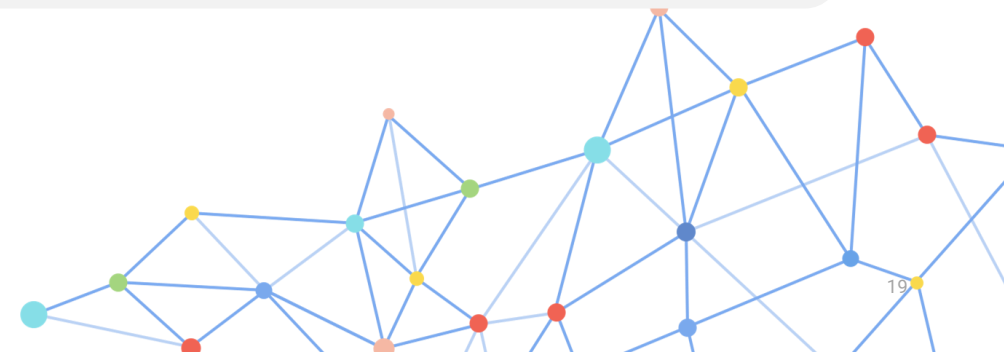
*- Ryan Bode, Director, Claims Technology, FCCI Insurance Group*



## Client Success

"Our experience integrating Verisk's **LightSpeed Small Commercial** solution with Guidewire PolicyCenter has been seamless and transformative for our underwriting process. Accurate underwriting is critical to our profitability, and LightSpeed Small Commercial **enables us to deliver the speed and agility our small business customers need to thrive. The availability of the solution on Guidewire v10—and soon on Guidewire Cloud—ensures we can migrate without disruption while maintaining operational excellence.** This partnership between Verisk and Guidewire continues to deliver real value to our business."

- Adam Abler, Frankenmuth Insurance





# Takeaways

# Upcoming Verisk + Guidewire Webinars



## Anti-Fraud + Guidewire ClaimCenter: Unlocking Efficiency with the Basic Search Accelerator

Date: January 29, 2025

Time: 2:00PM – 3:00PM EST



## Verisk + Guidewire Policy Center and ClaimCenter: Reimagine Regulatory Reporting

Date: February 4, 2025

Time: 2:00PM: 3:00PM EST



## Verisk Property Estimating + Guidewire ClaimCenter: Rapid Insights for Property-Specific Weather Data

Date: January 30, 2025

Time: 11:00AM– 12:00PM EST



## Verisk + Guidewire ClaimCenter: Faster Auto Claims Processing with Comprehensive Coverage Details

Date: February 13, 2025

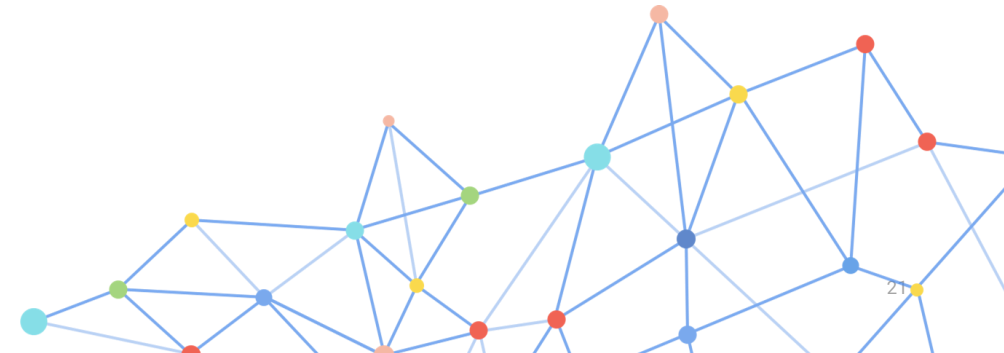
Time: 1:30PM-2:30PM EST



## Verisk Casualty Solutions + Guidewire ClaimCenter: Automated Compliance & Decision Support

Date: February 3, 2025

Time: 2:00PM – 3:00PM EST



# Questions



**Valerie Archer**

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Verisk Underwriting



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Guidewire Software



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